



UNDERWRITING QUICK REFERENCE CARD

Underwriting & Agency Support:

Toll Free: (866)-913-2213

Direct: (727)-449-0140

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Website: www.northerncapitalinsuranceselect.com

Mail All Correspondence and Payments to: Northern Capital Select Insurance Co.
P.O. Box 2800, Pinellas Park, FL 33781

Report Claims : Toll Free: 1-800-913-2213

Coverage/Binding Authority	HO3
A-Dwelling	\$150,000-\$500,000
B-Other Structures	2% of Coverage A up to 10%
C-Contents	40% to 75% of Coverage A
D-Loss of Use	10% of Coverage A (can be increased to 20%)
E-Personal Liability/F-Medical Payments	\$100,000/\$1,000; \$300,000/\$5,000; \$500,000/\$5,000**

**If \$500,000 Coverage E limit is chosen, proof of Umbrella Coverage must be maintained with application.

Deductible Options:
Hurricane Deductible: \$500, 2%, 5%, 10% of Coverage A
All Other Perils Deductible: \$500, \$1000, \$2500
Standard Deductibles are 2% for Hurricane and \$2500 for All Other Perils

Optional Endorsements:

Increased Ordinance or Law Coverage	Limited Screen Enclosure & Carport Coverage
Personal Property Replacement Coverage	Refrigerated Personal Property
Special Computer Coverage	Water Back Up & Sump Overflow
Personal Property-Scheduled	Animal Liability Coverage
Additional Loss Assessment Coverage	Golf Cart Physical Damage & Liability
Limited Fungi, Wet, Dry Rot, or Bacteria-Subject to Underwriting Approval	
Personal Injury	

This is a summary of our Underwriting Guidelines. Please refer to the Homeowners Program Manual for specific details.

Binding Authority

- Agents may bind coverage on risks meeting all underwriting criteria between the values of \$150,000-\$500,000.
- Down payment must be postmarked and mailed to the company within 72 hours of effective date.

Insurance to Value

- Dwelling must be insured 100% of Replacement Cost – Cost Estimator to be maintained with application.

Age

- Year of Construction has been limited to 1969 or newer (without prior approval) for most counties. Some counties are restricted to 1995 or newer.

Dwellings built 1984 and prior must have a Four Point Inspection completed and in the file prior to binding.

Ineligible Risks

- Homes with trampolines.
- Homes with diving boards and/or slides at the swimming pool.
- Homes located on more than 5 acres.
- Homes located in a PC 10.
- Mobile Homes, pre-fabricated homes or unconventional construction.
- Property constructed over water.
- Property built on stilts, pilings or open foundations.
- Homes with vicious, exotic, dangerous or saddle animals, including but not limited to dangerous breeds of dogs (Akita, American Pit Bull Terrier, American Staffordshire terrier, Catahoula Leopard, Chow, Doberman-Pinscher, Fox Terrier, German Shepherd, Husky, Presa Canario, Rottweiler, Pit Bull, Staffordshire Bull Terrier, Wolf) or any dog with a history of biting. Any mixed breed with any of the above is also ineligible.
- Dwellings in the course of construction.
- Homes that do not have central heat and air conditioning.
- Homes with skateboard or bicycle ramps or ATVs.
- Homes in area of past sinkhole activity.
- Homes with more than 2 mortgages.
- Homes vacant or unoccupied.

Claims

- Risks with one previous water claim within the last 3 years may be bound based on agent's judgment.
- Risks with any property claims other than weather related (Acts of God) within the last 3 years are not eligible.
- Risks with any prior personal liability claims are not eligible.

General Information

- Lapse in coverage up to 30 days is permitted with signed "No Loss Statement" maintained in Agency File.
- Pools must be protected by a locking fence at least 4 feet high and/or a pool screen enclosure.
- Owner-occupied at least 9 months per year. Seasonal/secondary 6 months per year and requires Central Station Fire and Burglar Alarm. No rental occupancy.
- Roof must be in good condition.
- Maximum of three dogs of eligible breed per policy.
- Swimming pools are considered as a part of Coverage A.
- Properties in Special Flood Hazard Areas as defined by NFIP must maintain a separate flood insurance policy with coverage limits for building and contents at least equal to those provided by NCIC HO3 policy or the maximum available from the NFIP. *Excess flood coverage is encouraged but not required.*
- Risks previously cancelled for reasons other than reduction of hurricane exposure should be referred to underwriting prior to binding.
- A combination of both frame and masonry construction shall be classified as frame when the exterior walls (including gable) exceed 33 1/3 % of total exterior wall area.

Scheduled Personal Property Guidelines

- Schedule maximum is 50% of Coverage C.
- Any single item exceeding \$10,000 or total schedule exceeding \$50,000 must be submitted to Underwriting for approval prior to binding.
- Central Station burglar alarm required for schedules over \$50,000.
- Appraisals or bill of sales less than 3 years old must accompany single items worth \$2500 or more.
- Minimum value of \$2500 for any one item, pair (jewelry), set (silverware) or grouping of collectibles.

Payment Plans

- Full payment of premium + \$25 MGA + \$2.00 EMPA.
- 2 Pay A: 50% down + \$25 MGA + \$2 EMPA/ 50% due on 60th day
- 2 Pay B: 60% down + \$25 MGA + \$2 EMPA/ 40% due on 180th day
- 3 Pay: 40% down + \$25 MGA + \$2 EMPA/2payments @ 30% each due on 60th and 120th day.
- 4 Pay A: 25% down + \$25 MGA + \$2 EMPA/3 payments @ 25% each due on 60th, 120th day, 180th day
- 4 Pay B: 40% down + \$25 MGA + \$2 EMPA/3 payments @ 20% each due on 90th, 180th day, 270th day