



NORTHERN CAPITAL INSURANCE COMPANY

UNDERWRITING QUICK REFERENCE CARD

Underwriting & Agency Support:

Toll Free: (888)-449-0140

Direct: (727)-449-0140

Fax: (727)-507-7596

Website: www.northerncapitalinsurance.com

Mail All Correspondence and Payments to: Northern Capital Insurance Company

P.O. Box 2800, Pinellas Park, FL 33781

Report Claims : Toll Free: (800) 396-1840

Coverage/Binding Authority	HO3
A-Dwelling	\$150,000-\$1,000,000
B-Other Structures	2% of Coverage A up to 10%
C-Contents	40% to 75% of Coverage A
D-Loss of Use	10% of Coverage A (can be increased to 20%)
E-Personal Liability/F-Medical Payments	\$100,000/\$1,000; \$300,000/\$5,000; \$500,000/\$5,000**

**If \$500,000 Coverage E limit is chosen, proof of Umbrella Coverage must be maintained with application.

Deductible Options:

Hurricane Deductible: \$500, 2%, 5%, 10% of Coverage A

All Other Perils Deductible: \$500, \$1000, \$2500

Standard Deductibles are 2% for Hurricane and \$2500 for All Other Perils

Optional Endorsements:

Increased Ordinance or Law Coverage

Personal Property Replacement Coverage

Special Computer Coverage

Personal Property-Scheduled

Additional Loss Assessment Coverage

Limited Fungi, Wet, Dry Rot, or Bacteria-Subject to Underwriting Approval

Personal Injury

Limited Screen Enclosure & Carport Coverage

Refrigerated Personal Property

Water Back Up & Sump Overflow

Animal Liability Coverage

Golf Cart Physical Damage & Liability

This is a summary of our Underwriting Guidelines. Please refer to the Homeowners Program Manual for specific details.

Binding Authority

- Agents may bind coverage on risks meeting all underwriting criteria between the values of \$150,000-\$1,000,000.
- Down payment must be postmarked and mailed to the company within 72 hours of effective date.

Insurance to Value

- Dwelling must be insured 100% of Replacement Cost – Cost Estimator to be maintained with application.

Age

- **Year of Construction must be 1995 or newer for the following counties:** Palm Beach, Broward, Indian River, St. Lucie, Miami-Dade, Collier, Lee, Brevard, Sarasota
- **Year of Construction must be 2002 or newer for the following counties:** Martin
- **Year of Construction must be 1959 or newer for the following counties:** Alachua, Baker, Bradford, Charlotte, Clay, Columbia, Desoto, Dixie, Duval, Flagler, Gilchrist, Glades, Hamilton, Hardee, Hillsborough, Hendry, Highlands, Jefferson, Lafayette, Lake, Leon, Levy, Madison, Manatee, Marion, Nassau, Okeechobee, Orange, Osceola, Polk, Putnam, Seminole, St. Johns, Sumter, Suwannee, Taylor, Union, Volusia, Wakulla

Dwellings built 1984 and prior must have a Four Point Inspection completed and in the file prior to binding.



Ineligible Risks

- Homes with trampolines.
- Homes with diving boards and/or slides at the swimming pool.
- Homes located on more than 5 acres.
- Homes located in PC 10.
- Mobile Homes, pre-fabricated homes or unconventional construction.
- Property constructed over water.
- Property built on stilts, pilings or open foundations.
- Homes with vicious, exotic, dangerous or saddle animals, including but not limited to dangerous breeds of dogs (Akita, American Pit Bull Terrier, American Staffordshire terrier, Catahoula Leopard, Chow, Doberman-Pinscher, Fox Terrier, German Shepherd, Husky, Presa Canario, Rottweiler, Pit Bull, Staffordshire Bull Terrier, Wolf) or any dog with a history of biting. Any mixed breed with any of the above is also ineligible.
- Dwellings in the course of construction.
- Homes that do not have central heat and air conditioning.
- Homes with skateboard or bicycle ramps or ATVs.
- Homes in area of past sinkhole activity.
- Homes with more than 2 mortgages.
- Homes vacant or unoccupied.

Claims

- Risks with one previous property claim within the last 3 years may be bound based on agent's judgment.
- Risks with two or more property claims within the last 3 years are not eligible.
- Risks with any prior personal liability claims are not eligible.
- Risks with any prior theft or vandalism claim that have not installed a central station alarm system are not eligible.

General Information

- Lapse in coverage up to 30 days is permitted with signed "No Loss Statement" maintained in Agency File.
- Pools must be protected by a locking fence at least 4 feet high and/or a pool screen enclosure.
- Owner-occupied at least 9 months per year. Seasonal/secondary 6 months per year and requires Central Station Fire and Burglar Alarm. No rental occupancy.
- Roof must be in good condition.
- Maximum of three dogs of eligible breed per policy.
- Swimming pools are considered as a part of Coverage A.
- Properties in Special Flood Hazard Areas as defined by NFIP must maintain a separate flood insurance policy with coverage limits for building and contents at least equal to those provided by NCIC HO3 policy or the maximum available from the NFIP. *Excess flood coverage is encouraged but not required.*
- Risks previously cancelled for reasons other than reduction of hurricane exposure should be referred to underwriting prior to binding.
- A combination of both frame and masonry construction shall be classified as frame when the exterior walls (including gable) exceed 33 1/3 % of total exterior wall area.

Scheduled Personal Property Guidelines

- Schedule maximum is 50% of Coverage C.
- Any single item exceeding \$10,000 or total schedule exceeding \$50,000 must be submitted to Underwriting for approval prior to binding.
- Central Station burglar alarm required for schedules over \$50,000.
- Appraisals or bill of sales less than 3 years old must accompany single items worth \$2500 or more.
- Minimum value of \$2500 for any one item, pair (jewelry), set (silverware) or grouping of collectibles.

Payment Plans

- Full payment of premium + \$25 MGA + \$2.00 EMPA.
- 2 Pay: 50% down + \$25 MGA + \$2.00 EMPA/ 50% due on 60th day.
- 3 Pay: 40% down + \$25 MGA + \$2.00 EMPA/2payments @ 30% each due on 60th and 120th day.
- 4 Pay: 25% down + \$25 MGA + \$2.00 EMPA/3 payments @ 25% each due on 60th, 120th day, 180th day.