



Donald J. Cronin
President & CEO

June 21, 2010

To Our Agents:

Over the past years United Property & Casualty has prided itself on our conservative approach to the purchase of catastrophe reinsurance. 2010 is certainly no exception. The company has completed the placement of its program and has taken an even more conservative approach this year by purchasing a third event cover. Our goal this year was to be better protected against multiple events and reducing our retention on second and third events from \$15 million to \$5 million. Additionally, we have established an agreement with United Insurance Holdings Corp. to replace up to \$5 million in surplus after a first event. United has historically purchased coverage from A- or better rated carriers and this year is no exception. Below is a list of our participants. Many of our reinsurance supporters have been on our program since the company's inception in 1999.

UIHC Reinsurance Supporters

Amlin Bermuda	Omega Specialty	Cathedral – Syndicate #2010
Arch Re Bermuda	Paris Re	Catlin – Syndicate #2003
Argo	Platinum Bermuda	Faraday – Syndicate #435
DaVinci Re	Renaissance Re	Hiscox – Syndicate #33
Everest	Tokio Millennium	Kiln – Syndicate #1880
Flagstone Suisse	Torus	Kiln – Syndicate #510
Hiscox Bermuda	Transatlantic	MAP – Syndicate #2791
Market International Insurance Co	Advent – Syndicate #780	Max – Syndicate #1400
Montpelier	Amilin – Syndicate #2001	Meacock – Syndicate #727
Munich Re America	Antares – Syndicate #1274	Omega – Syndicate #958
Nephila (Allianz Risk Transfer AG)	Beazley – Syndicate #623	Renaissance – Syndicate #1458
Odyssey Re	Brit – Syndicate #2987	

As we have always done, we will continue to aggressively manage our exposure and take the appropriate actions when necessary to protect our customers.

We appreciate your continued support.

Regards,

A handwritten signature in black ink, appearing to read "Don Cronin", written over a large, stylized circular flourish.

Don Cronin
President & CEO