

## General Rules

Excess Flood coverage is available only when primary flood insurance has been provided at the maximum limits available through the NFIP or other WYO program.

- Effective date is 30 days from application date. However, coverage can be made effective at the same time as the underlying flood for a loan closing, map revision or agency renewal.
- Building coverage is mandatory; contents coverage is optional.
- Policy term is generally 12 months, but can be short-term or long-term rated in order to accommodate a concurrent expiration date with the underlying flood policy.

## Excess Maximum Coverage Limits

- Building coverage = \$2,000,000 – Residential / \$1,000,000 - Commercial
- Contents coverage = \$ 100,000

## Submit to Underwriting

***The following risks must be submitted to Bankers Underwriting for approval prior to quoting and must be submitted with two photographs, front and back and a copy of the elevation certificate:***

- Properties located within 1,500 feet of the Gulf of Mexico or Atlantic Ocean;
- Properties located on barrier islands;
- Properties located in Monroe county, FL;
- Properties located in Sacramento county, CA;
- Residential buildings over \$1,000,000 RCV;
- Non-residential buildings over \$3,000,000 RCV;
- NFIP Submit-for-rate Risks;
- Properties that have had ANY type of losses.

## Ineligible Risks

- ***Buildings located in the Louisiana parish of Orleans;***
- Buildings in the course of construction (unless walled and roofed);
- Buildings located in, on or over water, or seaward of mean high tide;
- Buildings located in an area designated as an undeveloped coastal barrier under the Coastal Barrier Resources Act (Public Law 97-348) or the Coastal Barrier Improvement Act of 1990 (Public Law 101-591);
- Buildings subject to the NFIP Emergency Flood Program;
- Buildings located in an area not eligible for flood insurance under the NFIP;
- Buildings which are ineligible for flood insurance under the NFIP;

## Ineligible Risks - continued

- Mobile, manufactured and pre-fabricated homes, and container type buildings;
- Frame Buildings located in V zones, which are not elevated on **driven pilings**;
- Buildings located in V zones unless located behind the natural dune line and the lowest floor elevation is equal to or above the base flood elevation level;
- Buildings located on a hill with more than a 30° slope if built on pilings or piers (frame or concrete);
- Condominium buildings that qualify for the RCBAP flood program;
- Contents stored in the open, in basements or at elevations lower than the lowest elevated floor of an elevated Post-FIRM building;
- Pre-FIRM V Zones and Post-FIRM Pre 10/81 V Zones;
- Buildings located within 1,500 feet of the Gulf of Mexico or the Atlantic Ocean and not elevated on pilings or piers;

## Application, Rating and Submission Process

You can obtain a quote and complete the application instantly via the Bankers website! Visit [www.bankersinsurance.com](http://www.bankersinsurance.com) and after signing in, hover over the Products tab, located along the top of the toolbar. When the products list expands, hover over Excess Flood then click on New Quote.

Once you have submitted your application, a transmittal form will generate with the completed application. The transmittal form provides you with mailing instructions for submitting payment to Bankers.

## Questions?

**Call your Bankers Excess Flood Customer Service Representative at 1-800-627-0000, ext. 4708. You may contact our Excess Flood Underwriter, Ricarda “Ricki” Ramirez at 1-800-627-0000 ext. 4193 or you may contact us via email at [ExcessFlood@bankersinsurance.com](mailto:ExcessFlood@bankersinsurance.com).**